

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Kempsford Parish Council

County area (local councils and parish meetings only):

Gloucestershire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

		£	£
Box 7: Balances carried forward			66,245.58
Deduct: Debtors (enter these as negative numbers)			
	1		
	2		
	3		
		HMRC VAT reclaim	(1,068.05)
			(1,068.05)
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)			
	1		
	2		
Total deductions		-	(1,068.05)
Add:			
Creditors (must not include community infrastructure levy (CIL) receipts)			
	1		
	2		
Add:			
Receipts in advance (must not include deferred grants/loans received)			
	1		
	2		
Total additions		-	-
Box 8: Total cash and short term investments			65,177.53